

A BILL

FOR AN ACT TO PROVIDE A TAX OF ONE-EIGHTH OF A MILL AS A PERMANENT INCOME FOR THE STATE UNIVERSITY, AND TO AMEND SECTION 835 AND 796 CHAPTER ONE, TITLE SIX OF THE CODE.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That for the use and in aid of the State University of Iowa, there shall be
2 levied on each dollar of the taxable property of the State one-eighth of one mill of tax in
3 the year 1886, and in each year thereafter. The State board of equalization shall add the
4 tax above specified to the State taxes and shall include the same in the amounts certified,
5 and the same shall be collected and paid into the State treasury in the same manner and
6 time as other State taxes are.

SEC. 2. Said tax for the use of the State University shall be set apart by the State Treas-
2 urer and shall be drawn from the State Treasury for said University by its treasurer on
3 the order of the executive committee countersigned by the secretary under the University
4 seal at such time as the executive committee shall deem necessary.

SEC. 3. That section 835, chapter one of title six of the Code be and the same is hereby
2 amended by adding the words following, to-wit : “ In addition thereto one-eighth of a mill
3 for the State University ;” and that section 796 chapter one of title six is hereby amended
4 by adding the words following, to paragraph numbered one of said section, to-wit : “ and
5 in addition thereto one-eighth of a mill for the State University.”

SEC. 4. That as the aforesaid tax is intended to be in aid of said University, and to can-
2 cel the present endowment appropriations for the said University it is therefore provided,
3 that one year after the taking effect of this act, the appropriations provided in chapter 76 of
4 the Laws of the 17th General Assembly and in chapter 112 of the Laws of the 20th General
5 Assembly shall be cancelled and the same after said period be no longer paid to said Uni-
6 versity.